IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
EXECUTION APPLICATION NO. 7 OF 2003

Kotak Mahindra Bank Ltd. .. Claimant

V/s.

Elbee Airlines Ltd. & Anr. .. Respondents

Mr. K.G. Desai i/b. Kartikeya & Ass. for the Claimant
Ms. Priyanka Patil i/b. Desai & Chinoy for Respondent No.3
Mr. R.M. Pandey i/b. Mr.M.U. Pandey for Respondent Nos. 1 & 2.

CORAM : S.R. SATHE,J.
DATED : 11/06/2007

P.C. :-

Learned Advocate for the applicant in this Execution Application submits that the matter is settled as per Consent Terms. Claimant and Respondent Nos. 1 and 2 present in the Court. They admit to have compromised the matter as per the Consent Terms and having signed the same. The Consent Terms is taken on record and marked 'X' for identification.

Mr. Nikhil Shah who is shown as Respondent No.3 is also present in the Court. He also admits that he has agreed to make the payment as mentioned in Clause-3 of the Consent Terms and signed the same.

Undertaking given in clause-3 of the Consent Terms is accepted.

Execution application is disposed of in terms of Consent Terms marked 'X' for identification.

C.C. expedited.

(S.R. SATHE,J.)